



NOTICE OF COMMITTEE FOR ESCALATION RATE AND GAS AND OIL PRICES USED IN PROCUREMENT LIST SERVICE CONTRACTS

May 19, 2008

The rates below are only applicable to current contracts and should not be used for future base year renewal contracts.

The Committee has established the following escalation rate and gasoline and oil prices to be used in computing the costs for inflation and vehicle operation for services on the Procurement List:

Escalation Rate	2%
Gasoline	\$3.26/gallon
Oil	\$2.93/quart
Diesel	\$3.92/gallon

If the contract is in an option or follow-on year, the Contracting Activity and Nonprofit agency should conduct market research to determine the market price of gasoline, oil, and diesel fuel within the surrounding area that the service will be performed in.